



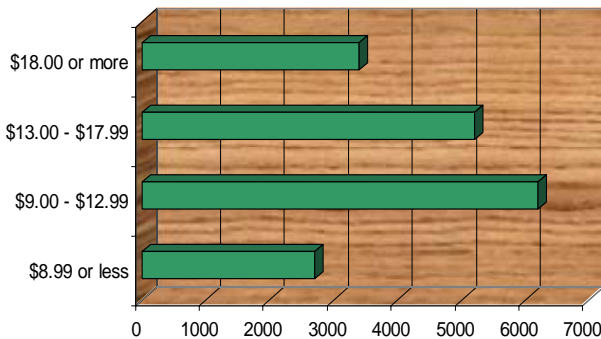
# COST OF BUSINESS

**Our region is pro-business! Lower operating costs and a highly qualified and productive available workforce make North Central Indiana an attractive location for businesses. Many types of laborers are available with the strong work ethic for which Midwesterners are known.**



## Labor Shed Availability 2000

17,500 underemployed workers



Source: NC Indiana Region Workforce Report

*Note: Underemployed workers are defined as those workers who possess the skills, experience and education to qualify them for the pay rates at which they would take a new job.*

## Tax Structure 2005

### Corporate Adjusted Gross Income Tax

Net Effective Rate	8.50%
Grissom – 5 years	5.00%

**Corporate Franchise Tax**                      None

**Inventory Tax**                                      None

**Personal Income Tax**                              3.40%

**Sales and Use Tax**                                      6.00%

<b>Property Tax</b>	2005 payable 2006
Median Tax Rate	\$1.63
Range by Taxing Dist.	\$1.09 - \$3.40

### Unemployment Insurance

New Employer Rate	2.70%
Experienced Employer Avg. Rate	1.30%
Taxable Wage Base	\$7,000

### Workers' Compensation

Avg. Rate for Manufacturing	\$2.46
Avg. Rate for Distribution	\$3.71
Avg. Rate for Office	\$0.27

Source: STATS Indiana; Indiana Tax Commission